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## **INTEGRATED REPORT**

### **REPORT ON OPERATIONS**

### **CONSOLIDATED NON-FINANCIAL STATEMENT**

*Prepared in accordance with Legislative Decree 254/2016, as amended*

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#### **DISCLAIMER**

*The Annual Report contains forward-looking statements based on plans, estimates, projections and current projects that by their nature involve risks and uncertainties and that are current only as of the date on which they are made. Various factors may mean that the actual results and provisions made by the Company differ substantially from those contained in any forward-looking statement. These factors may include, by way of example but not limited to: trends in the Company's business, the Company's ability to implement planned cost efficiencies, changes in the regulatory framework, differing interpretations of laws and regulations, the ability to successfully diversify and the expected level of future investment.*