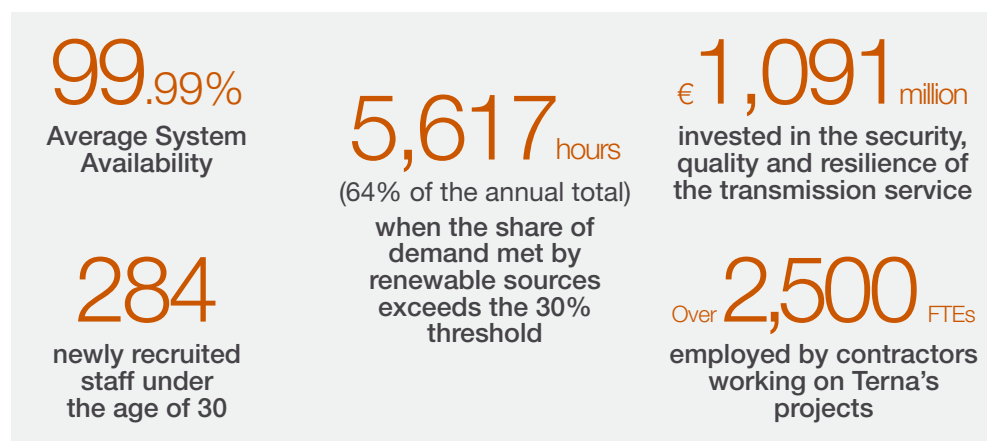


Highlights

Sustainability is a strategic driver for Terna, expressed through our willingness to play a guiding role in enabling the energy transition, with a mission in keeping with Sustainable Development Goals (SDGs) 7 (“Affordable and clean energy”), 9 (“Industry, Innovation and Infrastructure”) and 13 (“Climate action”).

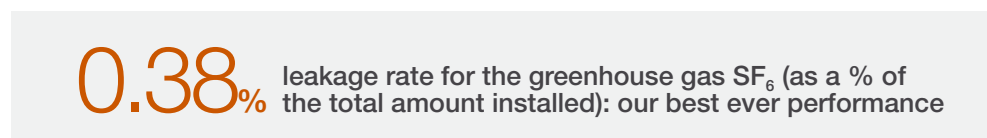
Terna’s role as Italy’s Transmission System Operator means that we are responsible for a service of general interest, made more complex by the growth in production from non-programmable renewable sources, and is at the root of efforts to create value for society.



Sustainability also means that the way we manage our business is based on the concepts of integrity and professional excellence, applied each and every day, including through a close attention to environmental impacts.



Helping to create a decarbonised economy also means achieving consistency in our approach to cutting greenhouse gas emissions from our activities.





To deliver on the objectives in its Strategic Plan, Terna invests in innovation, digitalisation and the development of distinctive competencies, focusing on both technical and managerial skills and workplace safety.

<p>55 hours of training per capita</p>	<p>“Zero Infortuni” training programme</p>	<p>Open innovation: Next Energy 3</p>
---	---	--

The introduction of new infrastructure around the country often arouses local opposition. Terna has developed an approach that pays close attention to local communities, based on dialogue and the search for shared solutions designed to minimise the visual impact and the effects on the landscape and on biodiversity.

<p>87 kilometres of obsolete lines removed</p>	<p>53 kilometres of new underground lines</p>	<p>207 meetings with local authorities</p>	<p>17 meetings with the public</p>
---	--	---	---

Terna’s environmental, social and governance performances, built up over time, boost the Group’s reputational capital and the interest of socially responsible investors.

<p>Terna launches our first Green Bond: € 750 million in July 2018</p>	<p>Terna ranks as the Industry Leader - Electric Utilities sector - in the Dow Jones Sustainability Index and is the only Italian electricity company to be included in the Bloomberg Gender Equality Index</p>	<p>Sustainable investors: 9.52% of the free float (8.32% in 2017)</p>
---	--	--